



What does the Board of Directors at our financial cooperative do?

To be elected to the board of a Farm Credit Association is an honor. It is an expression of stockholder or board confidence in the ability to oversee the Association's safe and sound operation for the benefit of its member-borrowers. However, that honor carries a number of responsibilities. The Yosemite Farm Credit board of directors is comprised of 10 members: eight active borrowers that are elected by cooperative members, and two external directors appointed by the board. These directors meet at our administrative office in Turlock, CA and oversee committees, the association, and help guide the CEO who in turn leads the association.

Roles and Responsibilities

- Having a basic understanding of the Association's lines of business including the key business opportunities and the strategies in place to pursue them, and significant risk areas and the tools to monitor and manage the risk
- Selecting, evaluating, and compensating the CEO. Redirecting or replacing the CEO, when appropriate
- Maintaining effective Association leadership through sound selection, training, evaluation, compensation, and succession planning programs
- Developing the Association's long-term vision and conducting the long-term planning and strategic thinking
- Establishing policies that provide overall direction to management for day-to-day operations
- Utilizing the broad range of experiences and perspectives of directors to advise and counsel senior management
- Delegating authority to management and holding Senior Management accountable for the results achieved
- Overseeing the Association's
 - Performance (achievement of business plan goals, and related matters)
 - Risk management program (appropriate capital levels, effective internal controls, identified levels of credit risk, interest rate risk and other risks)
 - Financial reporting and disclosure
 - Compliance with laws and regulations
 - Internal and external audit processes, results, and corrective actions
 - Advancing the Association's political interests and fostering an excellent public image
 - Compensation policies and plans for employees, including review of the overall compensation program for Senior Officers
- Fostering a healthy, but arms-length relationship with management
- Maintaining linkage with stockholders, customers, and other important key external parties

Qualifications

- Experience with production agriculture practiced in the Association's geographic territory
- An understanding of financial and credit matters
- A working knowledge of financial disclosure and compliance (audit, financial statements, internal controls)
- Background, education, or experience in the areas of agricultural business, agriculture economics, or management
- Knowledge and experience in political advocacy with political relationships being advantageous

Board and Committee Meetings

Meetings are typically held on the fourth Tuesday of every month. There are 11 board meetings each year with one annual stockholders meeting. Along with these meetings, there are between 5-10 committee meetings and training opportunities.

Board Term

Board members currently serve a three year term.

How do I indicate interest in serving on the Yosemite Farm Credit Board of Directors?

Contact the CEO at Yosemite Farm Credit or fill out the board of directors interest form linked [here](#).

